

Paying for College



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INDIANA UNIVERSITY KOKOMO
FULFILLING *the* PROMISE

FAFSA

www.fafsa.gov



Free Application for Federal Student Aid

AVAILABLE: January 1, 2016

DEADLINE: *MARCH 10 EVERY YEAR for Indiana*



College Goal Sunday: Feb 21, 2016

2:00 – 4:00pm IU Kokomo Library, Kelley Center

Additional FAFSA workshops:

Wednesday, Feb. 24

Monday, Feb. 29

Thursday, March 3

Tuesday, March 8

Thursday, March 10



EFC

Estimated Family Contribution

It measures the household's ability to pay and financial strength according to the Federal formula.

It is **not** the amount of money your family will pay the college **nor** is it the amount of federal aid your family will receive. It is a number used to calculate the amount of federal and state aid you are eligible to receive. It is determined through a 31-step equation.

\$0 - 999,999



FAFSA Results

Determines:

Federal Aid

State Aid

Institutional Aid



FEDERAL AID

- Federal Pell Grant
- Federal Direct Student Loans
Subsidized vs Unsubsidized
- Federal Direct Parent PLUS
- Work Study



STATE AID

Frank O'Bannon Grant

- FAFSA by March 10
Corrections by May 15
- Must be enrolled at least full-time
- Need based – determined by
EFC & Incentives
- Available 8 semesters

21st Century Scholarship

As a College Student:

- Complete 30 credit hours per
year to maintain full-time award
- Maintain SAP – Good academics
- Complete FAFSA every year

CVO - Child of Disabled Veteran

- Indiana Resident 36 months
- Sustained service-connected disability
- Pays 124 Credit Hours

www.in.gov/che



Scholarships

Institutional

University web site
Merit based
Institutional Aid

Regional

High School Guidance Counselors
County Foundations
Local employers
Clubs
Organizations

National

www.finaid.org
www.petersons.com
www.scholarships.com
www.collegeanswer.com
www.collegenet.com
www.collegeboard.com
www.findtuition.com



» Kelley Scholarship

- > 1100 SAT score
- > Top 20% ranking in graduating class
- > \$3500 per academic year
- > Renewable if 3.0 GPA is maintained

» IU Kokomo Merit Scholarships

- > STAR
 - + 1000 SAT score OR 21 ACT score
 - + Top 20% ranking in graduating class
 - + \$1250 per academic year
- > ESP
 - + 1150 SAT score OR 25 ACT score
 - + Top 10% ranking in graduating class
 - + \$2500 per academic year and a Mac or Dell laptop of your choice
- > Direct Admit
 - + 1150 SAT score OR 25 ACT score
 - + Top 10% ranking in graduating class
 - + \$2500 per academic year and a Mac or Dell laptop of your choice
 - + \$1000 study abroad stipend
 - + Majoring in Business, Nursing, or Education
- > Pre-Professional
 - + 1200 SAT score OR 26 ACT score
 - + Top 10% ranking in graduating class
 - + \$2500 per academic year and a Mac or Dell laptop of your choice
 - + \$1000 study abroad stipend
 - + Majoring in Biology, Chemistry, or Biological and Physical Sciences
 - + Interview process

Scholarships



Timeline

Nov – Feb: Scholarship Search

Jan - March 10: Complete FAFSA

April: Receive Aid Notifications

**Summer: Register,
Orientation, & Verification**

July: Billing

**Mid-late August through
early Sept: Classes Begin!**





Feed the Pig



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